



# GREATER VALLEJO RECREATION DISTRICT

**Mission Statement:** *Building community and enhancing quality of life through people, parks, and programs.*

Website: [www.gvrd.org](http://www.gvrd.org)

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Board of Directors  
Rizal Aliga  
Ron Bowen  
Robert Briseño  
Adjoa McDonald  
Gary Salvadori

General Manager  
Gabe Lanusse

## **Budget and Finance Committee Minutes**

**Monday, April 18, 2022**

**6:30 p.m.**

**Administrative Office-Board Room**

**395 Amador Street**

**In attendance:** Director Aliga, General Manager Lanusse, Finance Director Harman  
Excused – Director McDonald

Meeting began: 6:30 PM

### **1. Other Post-Employment Benefits (OPEB)**

General discussion was held on the process of moving OPEB funds into an irrevocable trust.

### **2. CalPERS Unfunded Accrued Liability refinance update**

General Manager Lanusse updated the committee on the status of the refinance of the CalPERS Unfunded Accrued Liability. He and Finance Director Harman will be working on a list of needed items to get the best rate locked in.

### **3. Review of the District's funds/revenue sources**

Finance Director Harman and General Manager Lanusse went over the various funding/revenue sources for the district.

Adjourned at 7:25 PM

Next meeting: May 16, 2022