



Greater Vallejo Recreation District

GVRD promotes wellness and healthy lifestyles
by providing safe parks and innovative and fun
recreation programs for all residents.

BOARD OF DIRECTORS

Rizal Aliga
Robert Briseño
Thomas Judt
Tom Starnes

GENERAL MANAGER

Gabe Lanusse

Budget and Finance Committee – Meeting Minutes Tuesday, May 14, 2024 1:00 p.m. Administrative Office – Board Room 401 Amador Street

In attendance: Director Starnes, Director Briseño
General Manager Lanusse, Finance Director Parkhurst

Meeting began: 1:00 P.M.

1. Public Comment

There was no public attendance/ Comment at this meeting. Financial Consultant Sue Casey was present to take part in the discussion regarding the Cash Flow Projections reports being presented today.

2. FY 24/25 Budget Revisions and Year to Date 23/24.

Director Parkhurst discussed adjustments made to the budget so far to reduce the deficit. He also discussed several areas left to examine for further cuts to close the gap of (\$283K). Director Starnes asked if we had enough in our Unrestricted Reserve to finish the next year in the black with the current deficit. Director Parkhurst said there would be some funds left for CIP projects but added the goal is to increase the balance of the Unrestricted Reserved back up. Director Starnes supports staff on making the decisions necessary to get to a balanced budget.

Director Parkhurst and Financial Consultant Casey discussed the goal to get the budget to where it is a 3- or 5-year budget which includes a CIP Budget.

Director Brisenno questioned the reliability of the current revenue lines and suggested that we double check. He also suggested that we focus more on the Revenue side of the budget by looking for partners and sponsors. We could get community participation and challenge them to help with our goals where our budget is falling short. We can utilize the Foundation.

3. Cash Flow Efforts

Impact fees; meeting with City of Vallejo Attorney reveals that the City does not have a grasp on the true balances and origins of the Impact Fees and Quinby



Fees. They are unwilling to pay for the work that GVRD has done so far. Attorney suggested that we try to align the work to the geographical areas of development in the City. Currently only considering to paying us the \$246K for work done to Cunningham Pool. GVRD Attorney working with COV Attorney.

Request for reimbursement and advance payment for Prop 68 grant to build Franklin field in progress. Asking \$77K in reimbursements and \$1M in advance payments.

Cash Outflow efforts taking place as we alter, implement and enforce tighter controls on purchases.

Adjourned 2:07 p.m.