



RESOLUTION NO 2024-03

RESOLUTION OF THE BOARD OF DIRECTORS OF THE GREATER VALLEJO RECREATION DISTRICT TO ADOPT THE ANNUAL OPERATING BUDGET FOR FISCAL YEAR 2024-2025

WHEREAS, on July 25th, 2024, a public hearing was held to review the Budget for Fiscal Year 2024-2025; and

WHEREAS, the total budget for the General Fund and Measure K Fund combined is \$11,893,746; and

WHEREAS, the total expense for the General Fund is \$9,748,332 and total expense for the Measure K Fund is \$2,145,414; and

WHEREAS, total projected revenue over expense is \$58,920; and

WHEREAS the total full-time equivalent positions are 37 and total part-time positions are 161.

NOW, THEREFORE, be it resolved by the Board of Directors that the Annual Budget for the fiscal year beginning July 1, 2024, which has been submitted is hereby passed and adopted this 25th day of July 2024 as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General Administration	6,561,552	2,151,096
Measure K	2,145,414	2,145,414
Parks & Maintenance	0	2,323,648
Recreation	2,745,701	4,363,024
Capital Improvements	500,000	580,000
Contingency Reserve	0	0
Debt service - POB	0	330,565
Contributions from Reserve	<u>0</u>	<u>0</u>
Total General and Measure K Funds Combined	<u>11,952,667</u>	<u>11,893,746</u>

Following Roll Call Vote:

Ayes: _____

Noes: _____

Absent: _____

Abstained: _____

Adopted: _____
Rizal Aliga, Chairperson

Attest: _____