Greater Vallejo Recreation District
Fiscal Budget FY 2025-26
Proposed Budget Adjustments

Fund	Revenue/ Expense	Revenue/ Expense Category	GL Account #	Description	FY 25/26 Adopted Budget	Budget Adjustment	FY 25/26 Amended Budget	Reason
01 - General Fund	Revenue	Property Taxes	001-4110-01-40-01	Property Taxes	6,233,769	365,763	6,599,532	Favorable Revenue Variance due to Conservative Budget based on historical activity. Final Revenue was 5.9% higher than budget.
01 - General Fund	Revenue	Intergovernmental Revenue	906-4221-01-41-01	Impact Fees	-	737,118	737,118	Impact Fees received from COV, not budgeted
01 - General Fund	Revenue	Intergovernmental Revenue	480-4240-40-41-01	EXLP Before and After School Programs	1,300,000	593,306	1,893,306	EXLP Before and After School Program Revenue higher than budgeted due to more student enrollment than projected.
01 - General Fund	Revenue	Intergovernmental Revenue	481-4240-40-41-01	EXLP Before and After School Programs	112,520	69,059	181,579	EXLP Before and After School Program Revenue higher than budgeted due to more student enrollment than projected.
01 - General Fund	Revenue	Use of Money & Property (Contract Rents,Leases, Int Income)	001-4911-01-48-01	Interest - Retiree Ben. Reserve	-	48,926	48,926	Interest Revenue with new bank for Retiree Benefits Fund account after the budget was adopted.
01 - General Fund	Revenue	Use of Money & Property (Contract Rents,Leases, Int Income)	001-4912-01-48-01	Interest - 15% Reserve	-	45,585	45,585	Interest Revenue with existing bank for the 15% Operating Reserve Fund account after the budget was adopted.
01 - General Fund	Revenue	Use of Money & Property (Contract Rents,Leases, Int Income)	001-4915-01-48-01	Interest Property Taxes	80,000	24,642	104,642	Amount budgeted for Interest Revenue was based on conservative budget for Property Tax Revenue. Actual Revenue was much higher.
01 - General Fund	Revenue	Grants	906-4240-40-41-01	Grant Funding	2,000,000	(2,000,000)	-	General Fund to new Franklin Sports Complex Fund
01 - General Fund	Revenue	Other Revenue	001-4985-01-48-01	Misc. Revenue	4,000	158,445	162,445	$116.5K insurance claim payment - DF wiring and damages, $26K PG&E - reimbursement project delay penalty (prior year work)/ $15K prior year WC insurance refund and $6,500 for prior year Property Insurance refund.
01 - General Fund	Revenue	Sale of Assets	001-4988-20-40-01	Revenue From Sale of Assets	-	1,367,575	1,367,575	Unbudgeted sale of surplus assets owned by the district: $974,727 Sale of Colusa; $392,000 down payment on sale of McIntyre Ranch
01 - General Fund	Expense	Part-Time Salaries	480-5010-40-50-01	Part Time Wages	583,274	181,424	764,698	EXLP After School Program experienced higher enrollment than projected causing.
01 - General Fund	Expense	Part-Time Salaries	481-5010-40-50-01	Part Time Wages	30,668	20,848	51,516	EXLP Before School Program experienced higher enrollment than projected causing.
01 - General Fund	Expense	Non-Retirement Employee Benefits	Multiple	Workers' Comp. Insurance	190,220	77,937	268,157	Actual Workers' Comp. Insurance rates were higher than origininally projected by Provider.
01 - General Fund	Expense	CalPERS	Multiple	CalPERS	504,393	48,591	552,984	CalPERS contributions for Part Time employees did not get factored into the budget.
01 - General Fund	Expense	Services & Supplies	007-5660-01-54-01	Employee Recruitment	500	23,661	24,161	Recruitment Fees for the General Manager and H.R. Director roles after staff retirement for both positions.

Greater Vallejo Recreation District
Fiscal Budget FY 2025-26
Proposed Budget Adjustments

Fund	Revenue/ Expense	Revenue/ Expense Category	GL Account #	Description	FY 25/26 Adopted Budget	Budget Adjustment	FY 25/26 Amended Budget	Reason
01 - General Fund	Expense	Services & Supplies	310-5436-31-53-01	Janitorial Supplies	-	17,469	17,469	Janitorial Supplies for Landscape and Grounds were not budgeted in adopted budget.
01 - General Fund	Expense	Services & Supplies	100-5208-10-52-01	Consultant Fees	50,000	97,911	147,911	Financial Consultant Services through MRG. Assist with Audit engagements, Policy updates, Budget and other projects
01 - General Fund	Expense	Expense - Transfer Out From General Fund	301-8810-31-53-01	Transfer Out	-	116,500	116,500	Transfer Revenue from General Fund to Capital Projects Fund for payment on insurance fund to replace stolen wiring and make repairs to damages at Dan Foley Park (McMannis Ball Field).
01 - General Fund	Expense	Expense - Transfer Out From General Fund	301-8810-31-53-01	Transfer Out	-	26,400	26,400	Transfer Revenue from General Fund to Capital Projects Fund for pathway replacement project at Highlands Park which will begin in FY 26/27.
01 - General Fund	Expense	Capital Outlay & CIP	906-8080-01-70-01	Capital Improvements - Franklin Field Complex	2,000,000	(2,000,000)	-	General Fund to new Franklin Sports Complex Fund
05 - Capital Projects Fund	Revenue	Revenue - Transfer In From General Fund	500-4991-50-59-05	Transfer In - General Fund	-	116,500	116,500	Transfer Revenue from General Fund to Capital Projects Fund for payment on insurance fund to replace stolen wiring and make repairs to damages at Dan Foley Park (McMannis Ball Field).
05 - Capital Projects Fund	Revenue	Revenue - Transfer In From General Fund	500-4991-50-59-05	Transfer In - General Fund	-	26,400	26,400	Transfer Revenue from General Fund to Capital Projects Fund for pathway replacement project at Highlands Park which will begin in FY 26/27.
Franklin Field Complex Fund	Revenue	Grants	908-4240-40-41-10	Grant Funding - CIP		2,000,000	2,000,000	General Fund to new Franklin Sports Complex Fund
Franklin Field Complex Fund	Revenue	Use of Money & Property (Contract Rents,Leases, Int Income)	908-4910-01-48-10	Interest - General Bank		3,750	3,750	New Interest Revenue on advanced froms from OGAL for the project. This was not budgetd.
Franklin Field Complex Fund	Expense	Capital Outlay & CIP	908-8080-01-70-10	Capital Improvements - Franklin Field Complex		2,000,000	2,000,000	General Fund to new Franklin Sports Complex Fund

Greater Vallejo Recreation District
Fiscal Year 2025-26 Proposed Budget Adjustments
By Category
08/27/2026

Revenue/ Expense Category	FY 25-26 Adopted Budget	Preliminary Actuals thru 06/30/26	FY 25-26 Proposed Adjustments	FY 25-26 Amended Budget
Property Taxes	6,233,769	6,599,531	365,763	6,599,532
Intergovernmental Revenue	1,412,220	2,802,103	1,399,483	2,811,703
Charges for Services	523,124	653,342	0	523,124
Rents: Use of Facilities/Equipment	748,988	705,524	0	748,988
Use of Money & Property (Contract Rents,Leases, Int Income)	102,548	223,034	119,153	221,701
Grants	2,000,000	-	(2,000,000)	0
Donations	-	34,600	0	0
Other Revenue	4,000	162,445	158,445	162,445
Sale of Assets	-	1,367,575	1,367,575	1,367,575
Total General Fund Revenue	**11,024,649**	**12,548,156**	**1,410,419**	**12,435,068**
Full-Time Salaries	3,430,829	3,405,653	0	3,430,829
Part-Time Salaries	1,776,565	1,936,256	202,272	1,978,837
Non-Retirement Employee Benefits	1,038,443	1,093,813	0	1,038,443
Medical Insurance - Retiree	91,350	89,654	0	91,350
CalPERS	504,393	552,984	48,591	552,984
Services & Supplies	799,135	936,400	41,129	840,265
Computer Services, Software & Equipment	261,912	224,458	0	261,912
County Tax Collection Fee	80,000	80,919	0	80,000
Professional Services	482,000	505,106	97,911	579,911
Facilities Maintenance Expense	-	6,833	0	0
Other Post Employment Benefit (OPEB)	-	-	0	0
Transfer to Debt Service (POB)	331,000	330,480	0	331,000
Transfers Out	-	142,900	142,900	142,900
Total General Fund Expense	**8,795,628**	**9,305,456**	**532,803**	**9,328,431**

Greater Vallejo Recreation District
Fiscal Year 2025-26 Proposed Budget Adjustments
By Category
08/27/2026

Total General Fund Excess (Deficiency) of Revenue Over Expense Before Capital Outlay & CIP	**2,229,021**	**3,242,700**	**877,616**	**3,106,637**
Capital Outlay & CIP	2,000,000	8,109	(2,000,000)	0
Total Capital Outlay & CIP Expense	**2,000,000**	**8,109**	**(2,000,000)**	**-**
Total General Fund Expense with Capital Outlay & CIP	**10,795,628**	**9,313,565**	**(1,467,197)**	**9,328,431**
Total General Fund Excess (Deficiency) of Revenue Over Expense with Capital Outlay & CIP Expense	**229,021**	**3,234,591**	**2,877,616**	**3,106,637**
Measure K Revenue				
Special Assessments - Measure K	2,155,914	2,138,916	0	2,155,914
Total Measure K Revenue	**2,155,914**	**2,138,916**	**-**	**2,155,914**
Part-Time Salaries	-	-	0	0
Non-Retirement Employee Benefits	-	-	0	0
Services & Supplies	1,739,895	1,670,348	0	1,739,895
Computer Services, Software & Equipment	-	-	0	0
Professional Services	2,884	-	0	2,884
Facilities Maintenance Expense	347,367	331,536	0	347,367
Measure K Refunds	-	-	0	0
Total Measure K Expense	**2,090,146**	**2,001,884**	**-**	**2,090,146**
Capital Outlay & CIP	-	-	0	0
Total Capital Outlay & CIP	**-**	**-**	**-**	**-**
Total Measure K Expense with Capital Outlay & CIP	**2,090,146**	**2,001,884**	**-**	**2,090,146**
Total Measure K Excess (Deficiency) of Revenue Over Expense With Capital Outlay & CIP	**65,768**	**137,032**	**-**	**65,768**
Total General Fund & Measure K Combined Excess/Deficiency of Revenue Over Expense	**294,789**	**3,371,623**	**2,877,616**	**3,172,405**

Greater Vallejo Recreation District

Fiscal Year 2025-26 Proposed Budget Adjustments

By Category

08/27/2026

Prop. 68 F.S.C. Revenue				
Prop. 68 F.S.C. Revenue				
Use of Money & Property (Contract Rents,Leases, Int Income)	0	3,750	3,750	3,750
Grants	0	829,056	2,000,000	2,000,000
Total Prop. 68 F.S.C. Revenue	**0**	**832,806**	**2,003,750**	**2,003,750**
Prop. 68 F.S.C. Expense				
Capital Outlay & CIP	0	597,070	2,000,000	2,000,000
Total Prop. 68 F.S.C. Expense with Capital Outlay & CIP	**0**	**597,070**	**2,000,000**	**2,000,000**
Total Prop. 68 F.S.C. Excess (Deficiency) of Revenue Over Expense With Capital Outlay & CIP	**0**	**235,736**	**3,750**	**3,750**

Captial Projects Fund				
Revenue				
Transfers In	0	142,900	142,900	142,900
Total Capital Projects Fund Revenue	**0**	**142,900**	**142,900**	**142,900**
Expense				
	0	0	0	-
Total Capital Projects Fund Expenditures	**0**	**0**	**0**	**-**
Total Capital Projects Excess (Deficiency) of Revenue Over Expense With Capital Outlay & CIP	**0**	**142,900**	**142,900**	**142,900**

RESOLUTION NUMBER 2026-06

RESOLUTION OF THE BOARD OF DIRECTORS OF THE GREATER VALLEJO RECREATION DISTRICT TO ADOPT THE AMENDED ANNUAL OPERATING BUDGET FOR FISCAL YEAR 2025-2026

WHEREAS, on August 27, 2026, a public review of the Amended Budget for Fiscal Year 2025-2026 was held by the Board of Directors; and

WHEREAS, to keep the budget current and accurate, amendments become necessary when changes arise, or events occur that impact on the budget. Adjustments have been made to certain operating revenue and expenses as well as CIP expenses. Proposed adjustments effect the General Fund, Capital Projects Fund, and the Franklin Recreation Center Park Fund. The Summary of Adjustments are presented as attached as Exhibit B.

NOW, THEREFORE, it be resolved by the Board of Directors that the Amended Annual Budget for the fiscal year beginning July 1, 2025, which is attached as Exhibit C is hereby passed and adopted this 27th day of August 2026.

ADOPTED by the Board of Directors of the Greater Vallejo Recreation District on the 27th day of August 2026 by the following vote:

Ayes: Ruiz, Person, Judt, Stewart

Noes: ⊖

Absent: Fryar

Attest: Kimberly Pierson

Kimberly Pierson, Board Clerk

GVRD Board Chairperson, Thomas Judt

GREATER VALLEJO
RECREATION DISTRICT

ROLL CALL VOTE SHEET	YEA	NAY	ABSTAIN	ABSENT
Director Fryar				✓
Director Judt	✓			
Director Person	✓			
Director Ruiz	✓			
Director Stewart	✓			

AGENDA ITEM:
RESOLUTION 2026-06 OF THE BOARD OF DIRECTORS OF THE GREATER VALLEJO RECREATION DISTRICT TO ADOPT THE AMENDED ANNUAL OPERATING BUDGET FOR FISCAL YEAR 2025-2026

DATE OF MEETING: Thursday, August 27, 2026

Agenda 8.1 & 8.2

BOARD COMMUNICATION **Date: August 27,2026**

TO: Board Chairperson and Directors

FROM: Noel Parkhurst, Finance Director

SUBJECT: **Resolution of the Board of Directors of the Greater Vallejo Recreation District to Adopt the Final Amended Annual Operating Budget for Fiscal Year 2025-2026. Review and Approve June 30, 2026, Preliminary and Unaudited Year End Financials.**

8.1 Amended Annual Operating Budget for FY 2025-26

On July 10, 2025, The Greater Vallejo Recreation District Board of Directors approved the Annual Operating Budget for Fiscal Year 2025-2026. The Amended Annual Operating Budget presented today reflects a total of twenty five (25) adjustments to the FY 25/26 adopted budget. Included in these adjustments are transfers of revenue and expenditures out of the General Fund into two newly created funds, The Franklin Recreation Center Park Fund and the Capital Projects Fund. The total adjustment to the General Fund provides an increase of $1,410,419 to the budgeted revenue and a decrease of ($1,467,197) to the budgeted expenditures resulting in a net excess of revenue over expenses of $3,106,637. Also proposed are budget adjustment resulting in an increase of revenue to the Capital Projects Fund of $142,900 and a $3,750 net increase to the revenue of the Franklin Recreation Center Park Fund.

General Fund Adjustments

The Property Tax Revenue was increased by $365,763. This favorable revenue variance is due to staff taking a conservative approach with the adopted budget based on historical activity. Final revenue received was $6,599,532, which is 5.9% higher than budget.

The District received $737,118 in impact fees from the City of Vallejo. The City holds more Impact Fees and Quimby Act Fees that belong to the District as reimbursement of projects completed. The District continues to work with the city to receive the remaining balances owed.

The EXLP Before and After School programs through the City of Vallejo ended the fiscal year with a combined favorable variance of $662,365 over the adopted budget.

The adjustment to the combined Interest Revenue totaled $119,513. This reflects interest revenue earned from two bank accounts that were never budgeted. One account holds the 15% Operating Reserve Fund and the other account, at a separate bank, holds the Retiree Benefits Reserve Fund. Previously, prior to FY 25/26, minimal interest was earned on either of these accounts. As such, there was not a need for separate budget lines at the time. Also included in this adjustment is an increase of $24,642 in property tax revenue to reflect the favorable variance. The variance was due to the projected Property Tax Interest Revenue calculation being based on a budgeted Property Tax Revenue that was lower than what was received.

The proposed adjustment of $158,445 to the Other Revenue includes $116.5K insurance claim payment for wiring and damages at Dan Foley, $26K received from PG&E as a reimbursement project delay penalty (prior year work), $15K in prior year WC insurance refund and $6,500 for prior year Property Insurance refund.

During FY 25/26, the District's Board of Directors approved the sale of two of its surplus properties. The District Received $974,727 in proceeds from the sale of the building on Colusa street. Subsequently, the District sold the Mcintyre Ranch Property and received $392,000 as a down payment. As a result of these unbudgeted, one-time sources of revenue, the adjustment increased the budgeted revenue by $1,367,575.

The District budgeted $2,000,000 in revenue and expense in the General Fund in anticipation of advanced payments to fund the Franklin Recreation Center Park CIP project. The District was awarded approximately $7.5M in grant funding from the State of California's Propositions 68 and 40. A stipulation in the grant allows the District to receive up to 80% of the grant in advanced payments. The adjustments presented are to move the budget for this project from the General Fund to a separate fund of its own.

The total proposed adjustments to the General Fund Expenses is a decrease of $1,467,197.

This includes $202, 272 in Part Time salaries as a result of the higher than budgeted enrollment levels of the EXLP Before and After School programs with the Vallejo City Unified School District.

An adjustment of $77,937 to Increase in Workers' Comp Insurance as rates of actual costs were higher than the provider projected.

CalPERS contribution is being adjusted by $48,591 to reflect Part Time Staff not being budgeted originally.

The adjustment of $24,161 in Employee Recruitment expenses is to reflect the unexpected costs of recruiting for the General Manager and Human Resources Director positions. Staff in both positions retired in FY25/26.

A budget adjustment in the amount of $17,469 is to reflect Janitorial Supplies expense in the Landscaping and Maintenance department that was not budgeted for originally.

An adjustment in expense of $142,900 reflects revenue being transferred out of the General Fund into the Capital Projects Fund for specific projects which will be completed in FY 26/27. This includes $116,500 in insurance payments to replace stolen wiring and to repair damages at the McMannis Field inside Dan Foley Park. The District receives $26,400 each year from the

City of Vallejo to provide an elevated level of service at the Highlands Park. This revenue received in FY 25/26 is being transferred to the Capital Projects Fund to help fund pathway repairs that will take place in FY 26/27.

Capital Projects Fund Adjustments

The fund will receive $142,900 as revenue transferred in from the General Fund. These funds will go towards the projects described earlier.

Franklin Recreation Center Park Fund

This fund will receive the transfer-in of $2,000,000 of revenue and in expenses from the General Fund to record the projects' activity separately.

The District earns interest on the account that holds the prepayments provided by Proposition 68 & 40 grants. As stipulated in the grant requirements, this earned interest must be used on the project. At the time of preparing the FY25/26 budget, the amount of interest to be earned was uncertain, therefore not budgeted. The adjustment of $3,750 reflects interest earned from the prepayments.

Franklin Recreation Center Park Fund

The District was approved for the $7.5M Proposition 68 Grant provided by the State of California to fund the Franklin Recreation Center Park Project. The District was approved for and received two advanced payments totaling $829,056 from the grant to begin the project. The District hired CALA and Associates as the consulting Project Manager for project. The District has spent $597,070 of the advanced funds on the first phase of the project. A separate fund has been created in the District's financial software to track the revenue and expenditure related to the grant and the project and is reported separately from the General and Measure K funds.

Capital Projects Fund

The District has re-activated the Capital Projects Fund to reserve and track revenue and expenditures for specific projects planned for the future. The Amended Budget includes funds that were transferred into the Capital Project Fund from the General Fund for two projects slated for FY 26/27. $116,500 in insurance payments will be used to repair wiring theft and damages to the McMannis field inside the Dan Foley Park. $26,400 has been transferred into the fund for partial funding for pathway repairs to be carried out at Highlands Park.

8.2 June 30, 2026 Preliminary Year End Financial Report

The Greater Vallejo Recreation District's fiscal year ended June 30, 2026. Following the close of the fiscal year, Finance staff completed the process of recording revenues and expenditures, reconciling balance sheet accounts, and reviewing actual financial activity against the adopted Fiscal Year 2025/26 budget. The Staff is presenting the Year End Budget to Actuals for Combined Funds for the Fiscal Year 2025/26 to the Board to provide an overview of the District's financial performance, identify significant variances from the adopted and amended budget.

The financial information presented in this report represents unaudited and preliminary year-end results. The District's independent auditors will subsequently perform their audit of the District's financial statements. Final audited financial statements may differ from the amounts presented in this report as a result of audit adjustments or other year-end accounting entries.

FISCAL YEAR 2025/26 FINANCIAL HIGHLIGHTS

General Fund

The District's General Fund Revenue through June 2026, at $12,548,156, is 114% of the budgeted revenue of $11,024,649 and 101% of the amended budget of $12,435,068. The District received $365,763 more Property Tax Revenue against the budgeted $6,233,769. The District took a conservative approach to the budget, however, the final projections from the County were higher than budgeted. Charges for Services Revenue for the year, at $653,342, was $130,218, or 25% higher than what staff had projected as traction continues to grow in the Contract Classes and Aquatics programs.

The District received $662,365 more than what was budgeted for Before and After School programs, adding to the favorable revenue variance. Participation levels in these programs through the Vallejo Unified School District were higher than expected. It is noteworthy to mention the $94,511 in Interest Revenue earned from the accounts that hold the District's 15% Operating Reserve and the Retiree Benefits Reserve as this is new revenue for the District. This revenue is included in the amended budget. The District also received $162,445 in Other Revenue. This included various refunds for prior year's activity and an insurance claim in the amount of $116,500 for wire damage and theft at Dan Foley Park. The funds from the insurance claim have been transferred to the Capital Projects Fund and will be spent during FY 26/27. Another main factor of the favorable revenue variance came in the form of unbudgeted one time revenue for the District. This includes $737K in Impact Fees from the City of Vallejo, $975K sale of the Colusa Property, and a $392K down payment from the sale of the McIntyre Ranch property. The amended Budget includes this additional revenue.

General Fund Expenditures totaled $9,313,565, which is 86% of the budgeted expenditures of $10,795,628 and 99% of the amended budget of $9328,431. Some high lights of expenses Part Time Salaries, at $1,936,256 for the year was $159,691, or 9% over the budgeted $1,776,565 which was driven by the higher than expected participation in the Before and After School programs with the Vallejo City Unified School District. This is in line with the favorable variance in revenue for these programs. Non-Retirement Employee Benefits were 105% of the budget at $1,038,443 caused mostly by Workers Comp. Insurance rates being higher than budgeted. CalPERS expenses for the year were $48,591, or 10% higher than the budget for CalPERS due to contributions for part time employees.

Service and Supplies Expense for the year was $936,400, which is $137,264 higher than the budgeted $799,135 and $96,135, or 11%, higher than the amended budget of $840,265. This is primarily from special teen events that were funded by Measure P fund provided by the City of Vallejo in FY24/25. The Capital Outlay expense of $2,000,000 for the Franklin Sports Complex Project was included in the Adopted Budget. The expense, along with the revenue, for the project was transferred out to its own fund.

The District's General Fund ended the fiscal year with an Excess of Revenue over Expenditures of $3,234,591 compared to the budgeted surplus of $229,021. This is $205,891 more than the amended budget of $3,028,700. Most of the excess revenue should go into replenishing the General Operating Fund to support the District's first six months of the fiscal year and CIP projects in FY 26/27 and provide funding towards Deferred Maintenance and CIP projects that were not included in the FY 2026/27 budget.

<u>Measure K Fund</u>
The District's Measure K Special Assessment Revenue for fiscal year 2025/26 through June 2026 is $2,138,916, which was slightly under (1%) the budgeted $2,155,914 budgeted revenue.

Expenditures through June 2026 for the Measure K Fund were $2,001,884, which is 96% of the budgeted $2,090,146. A main driver of this favorable variance is related to the staff's efforts to maintain minimal spending during the first 6 months of the fiscal year. Once the first apportionment of special assessment revenue was received, staff resumed activities as necessary, however, spending did not reach the budget in the remaining 6 months of the year.

The Measure K Fund ended the fiscal year with $137,032 of Excess Revenue over Expenses. This is $71,264 higher than the budgeted $65,768 surplus. This resulted in the combined excess revenue over expenses for the year of $3,371,623.

It is important to point out the need for the District's Reserve Balances to be whole and fully funded. It is also imperative that the General Operating Reserve contains a balance of at least $4.3 million. This is the estimated amount needed to cover expenses from July 1 through December 30 of the next fiscal year, when the District receives its first apportionment of Property Tax and Special Assessment Revenue. As a reminder, $2,103,845 of the Revenue over Expenses was from One-time revenue sources. As such, any funds available beyond the District's operational needs should be considered for long outstanding deferred maintenance projects and projects from the CIP List. With the unbudgeted one time revenue, the District's General Fund Cash Reserve Balance has been made whole with a balance of $9,505,156 at the end of the fiscal year. This includes $1,978,442 in the designated 15% reserve by policy of and $1,347,734 in the Retiree Benefit Reserve. This leaves $6,178,980 in the Districts' General Operating Reserve Fund.

For FY 26/27 the District plans to invest $131,000 in four of the smaller CIP projects from the 3-Year CIP Plan. The 3-year CIP Plan identified six projects totaling $1,031,00 to be completed in FY 26-27 however, maintaining a wholly funded reserve balance is the priority of the District. The District may carry out additional needed CIP projects if additional funding becomes available and funds for those projects are approved by the Board.

RECOMMENDATION
Accept the Adjustments proposed to the Adopted Budget for Fiscal Year 2025-2026 in Agenda 8.1 and accept the June 30, 2026, Preliminary Financial Report in Agenda item 8.2.

PROPOSED ACTIONS
Adopt the Final Amended Annual Operating Budget for Fiscal Year 2025-2026.
Accept the June 30, 2026, Preliminary Financial Report for Fiscal Year End 2025-2026.

ALERNATIVE ACTIONS
Adopt with Suggested Changes

DOCUMENTS AVAILABLE FOR REVIEW

Agenda Item 8.1:
Exhibit A) Resolution - Amended FY 2025/26 Annual Operating Budget
Exhibit B) Summary of Proposed Budget Adjustments
Exhibit C) Proposed Final FY 25/26 Amended Budget by Category

Agenda Item 8.2:
Exhibit D) Combined Budget to Actual Year End Financials through June 30, 2026
Exhibit E) Balance Sheet as of June 30, 2026

Greater Vallejo Recreation District
Preliminary Balance Sheet Year-to-Date
as of June 30, 2026
All Funds Combined

Assets		
Cash - Solano County	5,512,021	
Cash - General Account	610,552	
Cash - Payroll Account	56,408	
Cash - 15% Unrestricted Reserve - Columbia	1,978,442	
Cash - Retiree Benefit Trust Fund - Five Star	1,347,734	
Cash - Prop 68 F.S.C. - Five Star	289,400	
Accounts Receivable	836,449	
Total Assets		**10,631,005**
Liabilities		
Accounts Payable	311,680	
Payroll Related Payables	629,670	
Building Deposits Payable	40,930	
Total Liabilities		**982,280**
Net Assets		
Fund Balance- General Unrestricted Operating Reserve	3,233,533	
Fund Balance- Measure K	(650,052)	
Fund Balance - Restricted Retiree Benefit	1,298,520	
Fund Balance - Unrestricted Designated Reserve 15%	1,932,866	
Fund Balance - Restricted Prop 68 Franklin Sports Complex Fund	83,601	
Excess Revenues Over Expenses	3,750,258	
Total Net Assets		**9,648,726**
Total Liabilities and Net Assets		**10,631,005**

Greater Vallejo Recreation District
Preliminary
Budget to Actuals by Category
General Fund and Measure K Combined
As of 06/30/2026
Fiscal Year End

ITEM 8.2- EXHIBIT D

Revenue/ Expense By Category	Preliminary FY 24/25 Y/E (Unaudited)	FY 25/26 Adopted Budget	FY 25-26 Budget Amendments	FY 2025-26 Amended Budget	Preliminary Actuals thru 06/30/26	Compared to Amended Budget	FY 25/26 % of Amended Budget
General Fund							
General Fund Revenue							
Property Taxes	5,965,314	6,233,769	365,763	6,599,532	6,599,531	(0)	100.0%
Intergovernmental Revenue	2,128,271	1,412,220	1,399,483	2,811,703	2,802,103	(9,600)	100%
Charges for Services	647,663	523,124	0	523,124	653,342	130,218	125%
Rents: Use of Facilities/Equipment	760,152	748,988	0	748,988	705,524	(43,464)	94%
Use of Money & Property (Contract Rents,Leases, Int Income)	63,512	102,548	119,153	221,701	223,034	1,333	101%
Grants	322,952	2,000,000	(2,000,000)	0	0	0	0%
Donations	2,000	0	0	0	34,600	34,600	0%
Other Revenue	28,557	4,000	158,445	162,445	162,445	0	100%
Sale of Assets	4,275	0	1,367,575	1,367,575	1,367,575	0	100%
Total General Fund Revenue	**9,922,696**	**11,024,649**	**1,410,419**	**12,435,068**	**12,548,156**	**113,088**	**101%**
General Fund Expenses							
Full-Time Salaries	3,203,552	3,430,829	0	3,430,829	3,405,653	(25,176)	99%
Part-Time Salaries	1,810,486	1,776,565	202,272	1,978,837	1,936,256	(42,581)	98%
Non-Retirement Employee Benefits	830,682	1,038,443	77,937	1,116,380	1,093,813	(22,566)	98%
Medical Insurance - Retiree	93,649	91,350	0	91,350	89,654	(1,696)	98%
CalPERS	407,596	504,393	48,591	552,984	552,984	0	100%
Services & Supplies	830,962	799,135	41,129	840,265	936,400	96,135	111%
Computer Services, Software & Equipment	103,330	261,912	0	261,912	224,458	(37,454)	86%
County Tax Collection Fee	19,405	80,000	0	80,000	80,919	919	101%
Professional Services	459,584	482,000	97,911	579,911	505,106	(74,805)	87%
Facilities Maintenance Expense	0	0	0	0	6,833	6,833	0%
Other Post Employment Benefit (OPEB)	0	0	0	0	0	0	0%
Transfer to Debt Service (POB)	330,565	331,000	0	331,000	330,480	(520)	100%
Transfers Out	0	0	142,900	142,900	142,900	0	100%
Total General Fund Expense	**8,089,811**	**8,795,628**	**610,740**	**9,406,368**	**9,305,456**	**(100,912)**	**99%**
Expense Before Capital Outlay & CIP	**1,832,885**	**2,229,021**	**799,679**	**3,028,700**	**3,242,700**	**214,000**	**107%**
Capital Outlay & CIP	107,016	2,000,000	(2,000,000)	0	8,109	8,109	0%
Total Capital Outlay & CIP Expense	**107,016**	**2,000,000**	**(2,000,000)**	**0**	**8,109**	**8,109**	**0%**
Total General Fund Expense with Capital Outlay & CIP	**8,196,827**	**10,795,628**	**(1,389,260)**	**9,406,368**	**9,313,565**	**(92,803)**	**99%**
Total General Fund Excess (Deficiency) of Revenue Over Expense with Capital Outlay & CIP Expense	**1,725,870**	**229,021**	**2,799,679**	**3,028,700**	**3,234,591**	**205,891**	
Measure K Fund							
Measure K Revenue							
Special Assessments - Measure K	2,127,405	2,155,914	0	2,155,914	2,138,916	(16,998)	99%
Total Measure K Revenue	**2,127,405**	**2,155,914**	**0**	**2,155,914**	**2,138,916**	**(16,998)**	**99%**
Measure K Expense							
Part-Time Salaries	0	0	0	0	0	0	0%
Non-Retirement Employee Benefits	0	0	0	0	0	0	0%
Services & Supplies	1,501,805	1,739,895	0	1,739,895	1,670,348	(69,547)	96%
Computer Services, Software & Equipment	0	0	0	0	0	0	0%
Professional Services	2,800	2,884	0	2,884	0	(2,884)	0%

Greater Vallejo Recreation District
Preliminary
Budget to Actuals by Category
General Fund and Measure K Combined
As of 06/30/2026
Fiscal Year End

Revenue/ Expense By Category	Preliminary FY 24/25 Y/E (Unaudited)	FY 25/26 Adopted Budget	FY 25-26 Budget Amendments	FY 2025-26 Amended Budget	Preliminary Actuals thru 06/30/26	Compared to Amended Budget	FY 25/26 % of Amended Budget
Facilities Maintenance Expense	194,983	347,367	0	347,367	331,536	(15,831)	95%
Measure K Refunds	1,074	0	0	0	0	0	0%
Total Measure K Expense	**1,700,662**	**2,090,146**	**0**	**2,090,146**	**2,001,884**	**(88,262)**	**96%**
Capital Outlay & CIP	408,714	0	0	0	0	0	0%
Total Capital Outlay & CIP	408,714	0	0	0	0	0	0%
Total Measure K Expense with Capital Outlay & CIP	**2,109,376**	**2,090,146**	**0**	**2,090,146**	**2,001,884**	**(88,262)**	**96%**
Total Measure K Excess (Deficiency) of Revenue Over Expense With Capital Outlay & CIP	**18,029**	**65,768**	**0**	**65,768**	**137,032**	**71,264**	
Total General & Measure K Funds Combined Excess (Deficiency) of Revenue Over Expense	**1,743,899**	**294,789**	**2,799,679**	**3,094,468**	**3,371,623**	**277,155**	

Prop. 68 F.S.C. Revenue							
Prop. 68 F.S.C. Revenue							
Use of Money & Property (Contract Rents,Leases, Int Income)	0	0	3,750	3,750	3,750	0	100%
Grants	0	0	2,000,000	2,000,000	829,056	(1,170,944)	41%
Total Prop. 68 F.S.C. Revenue	**0**	**0**	**2,003,750**	**2,003,750**	**832,806**	**(1,170,944)**	**42%**
Prop. 68 F.S.C. Expense							
Capital Outlay & CIP	0	0	2,000,000	2,000,000	597,070	(1,402,930)	30%
Total Prop. 68 F.S.C. Expense with Capital Outlay & CIP	**0**	**0**	**2,000,000**	**2,000,000**	**597,070**	**(1,402,930)**	**30%**
Total Prop. 68 F.S.C. Excess (Deficiency) of Revenue Over Expense With Capital Outlay & CIP	**0**	**0**	**3,750**	**3,750**	**235,736**	**231,986**	

Captial Projects Fund							
Revenue							
Transfers In	0	0	142,900	142,900	142,900	0	100%
Total Capital Projects Fund Revenue	**0**	**0**	**142,900**	**142,900**	**142,900**	**0**	**100%**
Expense							
	0	0	0	0	0	0	0%
Total Capital Projects Fund Expenditures	**0**	**0**	**0**	**0**	**0**	**0**	**0%**
Total Capital Projects Excess (Deficiency) of Revenue Over Expense With Capital Outlay & CIP	**0**	**0**	**142,900**	**142,900**	**142,900**	**0**	

Greater Vallejo Recreation District
Preliminary
Budget to Actuals by Department
General Fund and Measure K Combined
As of 06/30/2026
Fiscal Year Year End

Revenue/Expense By Departments	Preliminary FY 24/25 Y/E (Unaudited)	FY 25/26 Adopted Budget	FY 25-26 Budget Amendments	FY 2025-26 Amended Budget	Draft Preliminary Actuals thru 06/30/26	Compared to Amended Budget	FY 25/26 % of Amended Budget
General Fund							
General Fund Revenue							
001-General Support & Administration	6,052,051	6,336,317	2,010,937	8,347,253	8,351,572	4,318	100%
Total Administration & General Support	**6,052,051**	**6,336,317**	**2,010,937**	**8,347,253**	**8,351,572**	**4,318**	**100%**
301-Visitor Services	234,759	234,400	0	234,400	246,662	12,262	105%
310-Landscaping & Grounds	4,553	0	0	0	0	0	0%
Total Parks & Facilities	**239,312**	**234,400**	**0**	**234,400**	**246,662**	**12,262**	**105%**
010-Recreation Administration	2,375	4,000	0	4,000	650	(3,350)	16%
415-Children's Wonderland	31,845	50,398	0	50,398	52,133	1,735	103%
430-Break Camp	132,639	100,000	0	100,000	121,057	21,057	121%
450-Vallejo Community Center	153,050	137,000	0	137,000	143,609	6,609	105%
451-Foley Cultural Center	277,903	254,600	0	254,600	251,978	(2,622)	99%
460-Sports	122,602	71,100	0	71,100	126,044	54,944	177%
465-Community Events	150,321	6,500	0	6,500	40,508	34,008	623%
480-EXLP After School Programs	1,580,342	1,300,000	593,306	1,893,306	1,893,306	0	100%
481 - Before School Programs	308,384	112,520	69,059	181,579	171,679	(9,900)	95%
486-Teen Services	35	0	0	0	60	60	0%
487-Franklin Gym	56,927	36,000	0	36,000	36,841	841	102%
490-Adaptive Recreation	3,051	2,500	0	2,500	3,092	592	124%
720-North Vallejo Community Center	32,866	28,600	0	28,600	25,718	(2,882)	90%
721-South Vallejo Community Center	58,186	53,700	0	53,700	64,395	10,695	120%
730-Cunningham Pool	303,168	297,014	0	297,014	281,733	(15,281)	95%
Total Recreation	**3,213,692**	**2,453,932**	**662,365**	**3,116,297**	**3,212,804**	**96,507**	**103%**
906-CIP	417,642	2,000,000	(1,262,882)	737,118	737,118	0	100%
Total CIP	**417,642**	**2,000,000**	**(1,262,882)**	**737,118**	**737,118**	**0**	100%
Total General Fund Revenue	**9,922,696**	**11,024,649**	**1,410,419**	**12,435,068**	**12,548,156**	**113,088**	**101%**
General Fund Expense							
001-General Support & Administration	1,322,446	1,568,016	126,528	1,694,544	1,517,072	(177,471)	90%
007-Human Resources	381,232	425,433	23,661	449,093	463,501	14,408	103%
100-Finance	555,903	676,323	97,911	774,234	752,844	(21,390)	97%
Total Administration & General Support	**2,259,582**	**2,669,771**	**248,100**	**2,917,871**	**2,733,418**	**(184,454)**	**94%**
200-Park Maintenance & Development	208,646	241,883	0	241,883	224,405	(17,478)	93%
300-Facilities	664,227	696,880	0	696,880	704,880	8,000	101%
301-Visitor Services	110,600	156,166	142,900	299,066	265,019	(34,047)	89%
310-Landscaping & Grounds	1,313,244	1,532,964	17,469	1,550,433	1,462,191	(88,242)	94%
312-McIntyre Ranch	116	3,000	0	3,000	1,066	(1,934)	36%
Total Parks & Facilities	**2,296,832**	**2,630,893**	**160,369**	**2,791,262**	**2,657,560**	**(133,701)**	**95%**
010-Recreation Administration	403,915	478,208	0	478,208	467,018	(11,189)	98%
415-Children's Wonderland	181,782	149,819	0	149,819	180,170	30,351	120%
430-Break Camp	235,537	181,520	0	181,520	194,819	13,299	107%
450-Vallejo Community Center	212,288	224,532	0	224,532	211,882	(12,651)	94%
451-Foley Cultural Center	280,747	323,732	0	323,732	293,590	(30,142)	91%
460-Sports	163,233	143,259	0	143,259	203,654	60,395	142%
465-Community Events	137,998	114,574	0	114,574	195,519	80,945	171%
480-EXLP After School Programs	763,756	812,927	181,424	994,351	992,810	(1,541)	100%
481 - Before School Programs	200,379	160,834	20,848	181,682	139,430	(42,252)	77%
486-Teen Services	3,909	8,971	0	8,971	323	(8,648)	4%

Greater Vallejo Recreation District
Preliminary
Budget to Actuals by Department
General Fund and Measure K Combined
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Revenue/Expense By Departments	Preliminary FY 24/25 Y/E (Unaudited)	FY 25/26 Adopted Budget	FY 25-26 Budget Amendments	FY 2025-26 Amended Budget	Draft Preliminary Actuals thru 06/30/26	Compared to Amended Budget	FY 25/26 % of Amended Budget
487-Franklin Gym	153,431	98,728	0	98,728	131,592	32,864	133%
490-Adaptive Recreation	3,828	15,726	0	15,726	3,480	(12,246)	22%
720-North Vallejo Community Center	50,128	70,954	0	70,954	63,546	(7,408)	90%
721-South Vallejo Community Center	53,943	20,548	0	20,548	50,532	29,984	246%
730-Cunningham Pool	688,523	690,633	0	690,633	786,113	95,480	114%
Total Recreation	**3,533,397**	**3,494,963**	**202,272**	**3,697,235**	**3,914,478**	**217,243**	**106%**
906-CIP	107,016	2,000,000	(2,000,000)	0	8,109	8,109	0%
Total CIP	**107,016**	**2,000,000**	**(2,000,000)**	**0**	**8,109**	**8,109**	**0%**
Total General Fund Expense	**8,196,827**	**10,795,628**	**(1,389,260)**	**9,406,368**	**9,313,565**	**(92,803)**	**99%**
Total General Fund Excess/ (Deficiency) of Revenue Over Expense	**1,725,870**	**229,021**	**2,799,679**	**3,028,700**	**3,234,591**	**205,891**	

Measure K Fund							
Measure K Revenue							
001-General Support & Administration	2,127,405	2,155,914	0	2,155,914	2,138,916	(16,998)	99%
Total Measure K Revenue	**2,127,405**	**2,155,914**	**0**	**2,155,914**	**2,138,916**	**(16,998)**	**99%**
Measure K Expense							
001-General Support & Administration	641,637	752,794	0	752,794	608,839	(143,955)	81%
100-Finance	2,800	2,884	0	2,884	0	(2,884)	0%
Total General Support & Administration	**644,437**	**755,678**	**0**	**755,678**	**608,839**	**(146,839)**	**81%**
300-Facilities	411,553	724,367	0	724,367	686,883	(37,484)	95%
310-Landscaping & Grounds	152,254	176,286	0	176,286	163,570	(12,716)	93%
312-McIntyre Ranch	120	0	0	0	40	40	0%
Total Facilites	**563,928**	**900,653**	**0**	**900,653**	**850,493**	**(50,160)**	**94%**
010-Recreation Administration	0	0	0	0	0	0	0%
415-Children's Wonderland	6,925	13,596	0	13,596	4,793	(8,803)	35%
450-Vallejo Community Center	28,581	19,800	0	19,800	31,430	11,630	159%
451-Foley Cultural Center	68,925	86,000	0	86,000	69,722	(16,278)	81%
460-Sports	19,009	18,000	0	18,000	24,929	6,929	138%
465-Community Events	0	0	0	0	0	0	0%
486-Teen Services	0	0	0	0	0	0	0%
487-Franklin Gym	0	30,000	0	30,000	0	(30,000)	0%
490-Adaptive Recreation	0	0	0	0	0	0	0%
720-North Vallejo Community Center	15,068	21,675	0	21,675	14,066	(7,609)	65%
721-South Vallejo Community Center	27,211	21,000	0	21,000	45,730	24,730	218%
730-Cunningham Pool	326,578	223,744	0	223,744	351,880	128,136	157%
Total Recreation	**492,297**	**433,815**	**0**	**433,815**	**542,552**	**108,736**	**125%**
906-CIP	408,714	0	0	0	0	0	0%
Total CIP	**408,714**	**0**	**0**	**0**	**0**	**0**	**0%**
Total Measure K Expense	**2,109,376**	**2,090,146**	**0**	**2,090,146**	**2,001,884**	**(88,262)**	96%
Total Measure K Excess (Deficiency) of Revenue Over Expense	**18,029**	**65,768**	**0**	**65,768**	**137,032**	**71,264**	**208%**

Greater Vallejo Recreation District
Preliminary
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Revenue/Expense By Departments	Preliminary FY 24/25 Y/E (Unaudited)	FY 25/26 Adopted Budget	FY 25-26 Budget Amendments	FY 2025-26 Amended Budget	Draft Preliminary Actuals thru 06/30/26	Compared to Amended Budget	FY 25/26 % of Amended Budget
Combined Excess (Deficiency) of Revenue Over	**1,743,899**	**294,789**	**2,799,679**	**3,094,468**	**3,371,623**	**277,155**	

Prop 68 Franklin Sports Complex Fund							
Prop. 68 F.S.C. Revenue							
001-General Support & Administration	0	0	0	0	0	0	0%
906-CIP	0	0	0	0	0	0	0%
908-Franklin Sports Field	0	2,000,000	0	2,000,000	832,806	(1,167,194)	42%
Total Prop. 68 F.S.C. Revenue	**0**	**2,000,000**	**0**	**2,000,000**	**832,806**	**(1,167,194)**	**42%**
Prop. 68 F.S.C. Expense							
908-Franklin Sports Field	0	2,000,000	0	2,000,000	597,070	(1,402,930)	30%
Total Prop. 68 F.S.C. Expense	**0**	**2,000,000**	**0**	**2,000,000**	**597,070**	**(1,402,930)**	**30%**
Total Prop. 68 F.S.C. (Deficiency) of Revenue Over Expense	**0**	**0**	**0**	**0**	**235,736**	**235,736**	**0%**

Captial Projects Fund							
Revenue							
500-Capital Projects	0	0	0	0	142,900	142,900	0%
Total Capital Fund Revenue	**0**	**0**	**0**	**0**	**142,900**	**142,900**	**0%**
Expense							
500-Capital Projects	0	0	0	0	0	0	0%
Total Capital Projects Fud Expenditures	**0**	**0**	**0**	**0**	**0**	**0**	**0%**
Revenue Over Expense With Capital Outlay & CIP	**0**	**0**	**0**	**0**	**142,900**	**142,900**	**0%**